

A stylized, light green graphic of a tree or plant branch is positioned on the left side of the slide. It features a curved trunk, a circular canopy, and a leaf-like shape at the top right.

Pacific Forest and Watershed Lands Stewardship Council

PUBLIC SESSION **Meeting of the** **Board of Directors**

Via Live Webcast

December 6, 2023



Zoom Tutorial

Helpful tips:

- All attendees will be muted until they are called upon to speak
- Please use “raise hand” feature if you wish to speak
- Please use headset if possible to reduce feedback
- Please be respectful in your comments. **Absolutely no offensive or foul language will be tolerated.**
- Please be sure your computer/phone are fully charged



Welcome and Call to Order

- Welcome
- Call to Order



Board Member Roll Call



Introductions and Overview

- Introductions
- Conflict of Interest Disclosure
- Public Comment
- Consent Agenda
- Committee Reports and Requested Actions
- Public Comment
- Board Member Announcements
- Adjourn Meeting



Public Comment



Consent Agenda

Action:

- Adoption of the minutes of the July 12, 2023 board of directors meeting



Fiduciary Committee



Fiduciary Committee

Report from Fiduciary Committee a. Financial Update



Fiduciary Committee

October 2023	Budgeted	Actual	Difference
Total for Grants & Direct Assistance	\$ 3,993,349	\$ 3,548,707	\$ 444,642
Total for Salaries & Related Expenses	\$ 321,419	\$ 261,111	\$ 60,308
Total for Contract Service Expenses	\$ 432,749	\$ 334,814	\$ 97,935
Total for Non-personnel Expenses	\$ 13,230	\$ 18,876	\$ (5,646)
Total for Travel & Conference Expenses	\$ 10,520	\$ 5,169	\$ 5,351
Total for Other Program Specific Expenses	\$ 178,533	\$ 428,708	\$ (250,175)
Total for Other Expenses	\$ 134,956	\$ 74,459	\$ 60,497
Total Expenditures	\$ 5,084,756	\$ 4,673,283	\$ 411,473



Fiduciary Committee

- 2023 Budget Amendment (***ACTION***)

Fiduciary Committee

2023 Budget Amendment

Total: \$985k additional spending

- \$950k increase in spending authority for additional Enhancement projects approved by the board and \$35k in administrative costs associated with additional project oversight by SNC



Fiduciary Committee

ACTION:

The Stewardship Council board approves the 2023 Budget Amendment as presented



Fiduciary Committee

- 2024 Budget Approval (***ACTION***)



Fiduciary Committee

2024 Proposed Budget

Grants & Direct Assistance	\$	921,470
Salaries & Related Expenses	\$	59,700
Non-personnel Expenses	\$	230
Other Expenses	\$	12,550
Total Expenses	\$	993,950



Fiduciary Committee

ACTION:

The Stewardship Council board approves the 2024 Budget as presented

Board Development and Dissolution Planning Committee



Dissolution Planning Update

- Dissolution Plan Status update



Dissolution Planning Update

DISSOLUTION ACTIVITIES

Q1 2023	Q2 2023	Q3 2023	Q4 2023	Q1 2024
Complete Biannual Report	Final TN Payments Made	2022 Annual Report Issued	Final Report Updated and submitted to CPUC	Close 2023
Begin 22 Audit	Complete 2022 Audit	Prepare D&O insurance policy through 2025	Transfer documents to repositories (PG&E and Cause Capacity)	File taxes on behalf of SC
Final land donation completed	Separate remaining land staff	Update SOW to ensure prepayment for contractors (in lieu of staff)	Provide Pre-payment to vendors/contractors	Transfer remaining funds to SNC-release reserve
Complete AG Waiver Request	Plan staff and board final get together	Separate remaining admin staff	Make final direct Enhancement grants and assign to SNC	Authorize remaining payments to A/C
Determine remaining board officer responsibilities for 23 and 24	Provide notice to Land Trusts with final report date, remote monitoring OK, SNC SOW amendment	Staff/Board Final site visit and celebration	Separation of Final Staff	Submit dissolution packet to SoS
	Approve prioritized Enhancement grant list for SNC	Provide prioritized Enhancement grant list to SNC (unawarded)	Prepay Taxes	Complete 2023 audit



Land Conservation Program Update



Land Conservation Program

- Land Transaction Status



2023 Land Transactions

LCCP	Fee/CE	Acres	Board Approval	TA/DL/PAA Signed	FERC Filing	FERC Approval	CPUC Filing	CPUC Approval	Close of Escrow
Pit River/Tunnel Res	CAL FIRE/SLT	6,982	9/19/18	8/1/22			8/19/22	9/18/22	2/28/23
Oroville	PG&E/NCRLT	1,176	9/20/17	12/20/22			1/27/23	2/17/23	5/3/23
Hat Creek	PG&E/SLT	1,820	9/23/20	8/3/22	10/12/22	2/7/23	9/2/22	10/4/22	5/19/23
Lower Drum - Wise Forebay	PG&E/PLT	17	9/20/17	1/7/23	3/30/23	4/6/23	2/23/23	3/23/23	6/6/23
Bear River BYLT	PG&E/BYLT	2,315	9/23/20	12/19/22	3/14/23	4/6/23	1/27/23	2/27/23	7/19/23
Lake Spaulding Lake Valley Preserve	PGE/PLT	836	4/29/20	1/7/23	3/30/23	4/6/23	2/10/23	3/2/23	8/15/23
Bear River PLT	PG&E/PLT	2,457	9/23/20	2/14/23	3/28/23	4/6/23	3/7/23	3/27/23	7/19/23
Battle Creek	PG&E/WSRCD	1,727	12/9/20	9/28/22	1/20/23	6/12/23	11/3/22	12/9/22	8/25/23
Fall River Mills	PG&E/SLT	2,446	6/24/20	11/17/22	1/20/23	6/5/23	12/12/22	1/18/23	9/29/23
Pit River	PGE/SLT	3,978	4/29/20	12/2/22	3/15/23	8/7/23	12/28/22	1/18/23	11/17/23
Tunnel Reservoir	PG&E/SLT	901	3/3/20	12/28/22	3/14/23	7/27/23	2/7/23	2/27/23	11/7/23
Deer Creek - NID	PG&E/BYLT	782	9/20/17	11/30/18	1/22/19	11/18/21	1/24/19	10/10/19	11/8/23
Lake Britton	PG&E/SLT	4,224	9/23/20	12/2/22	3/15/23	7/27/23	12/28/22	1/18/23	est 4th Qtr 2023
Lake Almanor	PG&E/FRLT	29,057	12/9/20	3/14/23	3/31/23	9/26/23	4/11/23	5/1/23	est 4th Qtr 2023
Burney Gardens	PG&E-PRT/SLT	1,612	n/a	4th Qtr 2023			4th Qtr 2023		est Q1 2024



Land Conservation Program

ACTION:

The board approves a final amendment of \$42,626 to the current PACE Engineering survey contract to ensure completion and close out of all land survey elements



Stewardship Council

Final Board Meeting



Public Comment and Announcements

- Final public comment
- Board member announcements
- Adjournment